

**Washington Federal, Inc.**  
**Fact Sheet**  
**June 30, 2020**  
**(\$ in Thousands)**

Exhibit 99.2

	<u>As of 12/19</u>	<u>As of 03/20</u>	<u>As of 06/20</u>
Allowance for Credit Losses (ACL) - Total	\$ 165,763	\$ 175,751	\$ 184,849
ACL - Loans	147,513	157,101	165,349
ACL Unfunded Commitments	18,250	18,650	19,500
Total ACL as a % of Gross Loans	1.24 %	1.31 %	1.29 %

	<u>12/19 QTR</u>	<u>12/19 YTD</u>	<u>03/20 QTR</u>	<u>03/20 YTD</u>	<u>06/20 QTR</u>	<u>06/20 YTD</u>
Loan Originations - Total	\$ 1,371,315	\$ 1,371,315	\$ 1,236,664	\$ 2,607,979	\$ 2,117,035	\$ 4,725,014
Multi-Family	86,729	86,729	127,289	214,018	118,060	332,078
Commercial Real Estate	73,027	73,027	106,906	179,933	55,845	235,778
Commercial & Industrial	413,615	413,615	347,969	761,584	1,143,166	1,904,750
Construction	432,444	432,444	338,748	771,192	294,063	1,065,255
Land - Acquisition & Development	40,692	40,692	12,796	53,488	14,695	68,183
Single-Family Residential	167,144	167,144	149,076	316,220	308,571	624,791
Construction - Custom	123,986	123,986	117,313	241,299	149,265	390,564
Land - Consumer Lot Loans	11,015	11,015	10,771	21,786	12,768	34,554
HELOC	22,111	22,111	24,864	46,975	20,190	67,165
Consumer	552	552	932	1,484	412	1,896

Purchased Loans (including acquisitions)	\$ —	\$ —	\$ —	\$ —	\$ 15,456	\$ 15,456
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Net Loan Fee and Discount Accretion	\$ 4,925	\$ 4,925	\$ 4,918	\$ 9,843	\$ 7,204	\$ 17,047
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Repayments

Loans	\$ 1,301,419	\$ 1,301,419	\$ 1,203,182	\$ 2,504,601	\$ 1,248,747	\$ 3,753,348
MBS	142,509	142,509	120,852	263,361	179,121	442,482
MBS Premium Amortization	\$ 2,535	\$ 2,535	\$ 2,292	\$ 4,827	\$ 3,250	\$ 8,077

Efficiency

Operating Expenses/Average Assets	2.02 %	2.02 %	1.94 %	1.98 %	1.68 %	1.87 %
Efficiency Ratio (%) (a)	57.05 %	57.05 %	59.34 %	58.19 %	57.65 %	58.02 %
Amortization of Intangibles	\$ 495	\$ 495	\$ 552	\$ 1,047	\$ 552	\$ 1,599

(a) Efficiency ratio for the three months ended December 31, 2019 and nine months ended June 30, 2020 excludes the impact of \$31.6 million gain on sales of fixed assets and \$5.9 million impairment charge on computer hardware and software.

EOP Numbers

Shares Issued and Outstanding	78,107,870	75,706,100	75,706,026
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Share repurchase information

Remaining shares authorized for repurchase	7,052,600	4,628,987	4,627,393
Shares repurchased	914,161	914,161	2,423,613
Average share repurchase price	\$ 36.62	\$ 36.62	\$ 32.43
			\$ 33.58
			\$ 24.90
			\$ 33.58

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<u>Tangible Common Book Value</u>	<u>As of 12/19</u>	<u>As of 03/20</u>	<u>As of 06/20</u>
\$ Amount	\$ 1,720,650	\$ 1,653,635	\$ 1,680,051
Per Share	22.03	21.84	22.19
# of Employees	2,001	2,060	2,062

Investments

Available-for-sale:

Agency MBS	\$ 928,934	\$ 1,073,165	\$ 1,034,014
Other	566,652	619,882	1,029,946
	<u>\$ 1,495,586</u>	<u>\$ 1,693,047</u>	<u>\$ 2,063,960</u>

Held-to-maturity:

Agency MBS	\$ 1,360,693	\$ 920,255	\$ 827,316
	<u>\$ 1,360,693</u>	<u>\$ 920,255</u>	<u>\$ 827,316</u>

<u>Loans Receivable by Category</u>	<u>As of 12/19</u>		<u>As of 03/20</u>		<u>As of 06/20</u>	
	<u>AMOUNT</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>
Multi-Family	\$ 1,436,715	10.7%	\$ 1,467,231	10.9%	\$ 1,510,099	10.6%
Commercial Real Estate	1,643,099	12.3	1,717,535	12.8	1,707,893	11.9
Commercial & Industrial	1,352,738	10.1	1,371,128	10.2	2,158,000	15.1
Construction	2,174,313	16.2	2,204,283	16.4	2,328,987	16.3
Land - Acquisition & Development	203,043	1.5	197,010	1.5	195,212	1.4
Single-Family Residential	5,702,071	42.5	5,582,244	41.5	5,461,605	38.2
Construction - Custom	538,234	4.0	547,731	4.1	607,329	4.2
Land - Consumer Lot Loans	97,097	0.7	96,579	0.7	100,102	0.7
HELOC	141,274	1.1	145,761	1.1	140,636	1.0
Consumer	115,829	0.9	105,147	0.8	91,495	0.6
	<u>13,404,413</u>	<u>100%</u>	<u>13,434,649</u>	<u>100%</u>	<u>14,301,358</u>	<u>100%</u>
Less:						
Allowance for Credit Losses (ACL)	147,513		157,101		165,349	
Loans in Process	1,312,282		1,289,812		1,353,774	
Net Deferred Fees, Costs and Discounts	54,757		31,095		48,809	
Sub-Total	<u>1,514,552</u>		<u>1,478,008</u>		<u>1,567,932</u>	
	<u>\$ 11,889,861</u>		<u>\$ 11,956,641</u>		<u>\$ 12,733,426</u>	

<u>Net Loan Portfolio by Category</u>	<u>AMOUNT</u>		<u>AMOUNT</u>		<u>AMOUNT</u>	
	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>
Multi-Family	\$ 1,423,706	12.0%	\$ 1,455,688	12.2%	\$ 1,497,749	11.7%
Commercial Real Estate	1,638,178	13.8	1,707,894	14.3	1,684,761	13.2
Commercial & Industrial	1,307,375	11.0	1,321,271	11.0	2,095,768	16.5
Construction	1,162,125	9.8	1,206,794	10.1	1,309,255	10.3
Land - Acquisition & Development	142,819	1.2	141,519	1.2	141,592	1.1
Singe-Family Residential	5,618,716	47.2	5,522,027	46.2	5,405,783	42.4
Construction - Custom	251,347	2.1	262,381	2.2	274,846	2.2
Land - Consumer Lot Loans	93,807	0.8	93,251	0.8	96,584	0.8
HELOC	139,762	1.2	144,036	1.2	138,578	1.1
Consumer	112,026	0.9	101,780	0.8	88,510	0.7
	<u>\$ 11,889,861</u>	<u>100%</u>	<u>\$ 11,956,641</u>	<u>100%</u>	<u>\$ 12,733,426</u>	<u>100%</u>

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**Fact Sheet**  
**June 30, 2020**  
**(\$ in Thousands)**

	As of 12/19			As of 03/20			As of 06/20		
	AMOUNT	%	#	AMOUNT	%	#	AMOUNT	%	#
<b>Deposits by State</b>									
Washington	\$ 5,438,457	45.6 %	80	\$ 5,418,762	44.8 %	80	\$ 5,789,748	44.2 %	80
Idaho	862,667	7.2	24	873,164	7.2	24	918,614	7.0	24
Oregon	2,356,456	19.7	46	2,436,763	20.2	46	2,591,126	19.8	46
Utah	350,825	2.9	10	318,227	2.6	10	576,795	4.4	10
Nevada	390,282	3.3	11	399,659	3.3	11	440,065	3.4	11
Texas	165,717	1.4	6	174,066	1.5	6	220,979	1.6	6
Arizona	1,331,320	11.2	31	1,401,451	11.6	31	1,429,184	10.9	31
New Mexico	1,036,414	8.7	26	1,066,328	8.8	26	1,143,083	8.7	26
<b>Total</b>	<b>\$ 11,932,138</b>	<b>100%</b>	<b>234</b>	<b>\$ 12,088,420</b>	<b>100%</b>	<b>234</b>	<b>\$ 13,109,594</b>	<b>100%</b>	<b>234</b>
<b>Deposits by Type</b>	<b>AMOUNT</b>	<b>%</b>		<b>AMOUNT</b>	<b>%</b>		<b>AMOUNT</b>	<b>%</b>	
Non-Interest Checking	\$ 1,593,392	13.4 %		\$ 1,664,707	13.8 %		\$ 2,235,689	17.1 %	
Interest Checking	2,125,878	17.8		2,210,387	18.3		2,410,041	18.4	
Savings	748,505	6.3		759,604	6.3		832,383	6.3	
Money Market	2,847,346	23.8		3,029,341	25.0		3,422,335	26.1	
Time Deposits	4,617,017	38.7		4,424,381	36.6		4,209,146	32.1	
<b>Total</b>	<b>\$ 11,932,138</b>	<b>100%</b>		<b>\$ 12,088,420</b>	<b>100%</b>		<b>\$ 13,109,594</b>	<b>100%</b>	
Deposits greater than \$250,000 - EOP	\$ 3,746,958			\$ 3,953,908			\$ 4,781,447		
<b>Time Deposit Repricing</b>	<b>Amount</b>	<b>Rate</b>		<b>Amount</b>	<b>Rate</b>		<b>Amount</b>	<b>Rate</b>	
Within 3 months	\$ 930,883	1.88 %		\$ 925,549	1.79 %		\$ 925,920	1.78 %	
From 4 to 6 months	936,979	1.79 %		927,835	1.79 %		1,192,090	1.29 %	
From 7 to 9 months	715,509	2.00 %		875,111	1.61 %		919,329	1.47 %	
From 10 to 12 months	794,676	1.68 %		809,660	1.61 %		262,359	0.95 %	
<b>Non-Performing Assets</b>	<b>AMOUNT</b>	<b>%</b>		<b>AMOUNT</b>	<b>%</b>		<b>AMOUNT</b>	<b>%</b>	
Non-accrual loans:									
Multi-Family	\$ —	—%		\$ —	—%		\$ 224	0.6%	
Commercial Real Estate	5,557	18.5		4,374	13.4		3,416	9.7	
Commercial & Industrial	467	1.5		470	1.4		1,847	5.3	
Construction	—	—		3,353	10.3		3,353	9.6	
Land - Acquisition & Development	86	0.3		82	0.3		78	0.2	
Single-Family Residential	23,014	76.5		22,859	70.1		24,876	71.1	
Construction - Custom	—	—		—	—		—	—	
Land - Consumer Lot Loans	334	1.1		408	1.2		277	0.8	
HELOC	630	2.1		1,064	3.3		866	2.5	
Consumer	1	—		—	—		64	0.2	
<b>Total non-accrual loans</b>	<b>30,089</b>	<b>100%</b>		<b>32,610</b>	<b>100%</b>		<b>35,001</b>	<b>100%</b>	
Real Estate Owned	6,339			5,463			5,956		
Other Property Owned	3,314			3,314			3,673		
<b>Total non-performing assets</b>	<b>\$ 39,742</b>			<b>\$ 41,387</b>			<b>\$ 44,630</b>		
Non-accrual loans as % of total net loans	0.25 %			0.27 %			0.27 %		
Non-performing assets as % of total assets	0.24 %			0.24 %			0.25 %		

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**(\$ in Thousands)**

	As of 12/19		As of 03/20		As of 06/20	
	AMOUNT	%	AMOUNT	%	AMOUNT	%
<u>Troubled debt restructure ("TDR") loans:</u>						
Multi-Family	\$ 380	0.3%	\$ 316	0.3%	\$ 310	0.3%
Commercial Real Estate	3,238	2.9	1,883	1.8	1,849	1.9
Commercial & Industrial	411	0.4	396	0.4	433	0.4
Construction	—	—	—	—	—	—
Land - Acquisition & Development	86	0.1	82	0.1	78	0.1
Single-Family Residential	102,164	92.2	97,025	93.2	91,290	93.1
Construction - Custom	—	—	—	—	—	—
Land - Consumer Lot Loans	3,556	3.2	3,418	3.3	3,206	3.3
HELOC	942	0.8	843	0.8	835	0.8
Consumer	58	0.1	56	0.1	55	0.1
Total TDR loans	<u>\$ 110,835</u>	<u>100%</u>	<u>\$ 104,019</u>	<u>100%</u>	<u>\$ 98,056</u>	<u>100%</u>

TDRs were as follows:

Performing	\$ 106,380	96.0%	\$ 101,076	97.2%	\$ 95,093	97.0%
Non-performing (b)	4,455	4.0	2,943	2.8	2,963	3.0
Total TDR loans	<u>\$ 110,835</u>	<u>100%</u>	<u>\$ 104,019</u>	<u>100%</u>	<u>\$ 98,056</u>	<u>100%</u>

(b) Included in "Total non-accrual loans" above.

	AMOUNT	CO % (c)	AMOUNT	CO % (c)	AMOUNT	CO % (c)
<u>Net Charge-offs (Recoveries) by Category</u>						
Multi-Family	\$ (498)	(0.14)%	\$ —	—%	\$ —	—%
Commercial Real Estate	(270)	(0.07)	(1,007)	(0.23)	(193)	(0.05)
Commercial & Industrial	(94)	(0.03)	72	0.02	2,860	0.53
Construction	(54)	(0.01)	(5)	—	—	—
Land - Acquisition & Development	(1,449)	(2.85)	(126)	(0.26)	(433)	(0.89)
Single-Family Residential	(246)	(0.02)	(192)	(0.01)	(377)	(0.03)
Construction - Custom	—	—	—	—	—	—
Land - Consumer Lot Loans	60	0.25	(399)	(1.65)	(17)	(0.07)
HELOC	(93)	(0.26)	(1)	—	(1)	—
Consumer	65	0.22	(130)	(0.49)	(137)	(0.60)
Total net charge-offs (recoveries)	<u>\$ (2,579)</u>	<u>(0.08)%</u>	<u>\$ (1,788)</u>	<u>(0.05)%</u>	<u>\$ 1,702</u>	<u>0.05%</u>

(c) Annualized Net Charge-offs (recoveries) divided by Gross Balance

Interest Rate Risk

NPV post 200 bps shock (d)	13.9 %	12.1 %	14.8 %
Change in NII after 200 bps shock (d)	0.7 %	1.9 %	3.0 %

(d) Assumes no balance sheet management actions taken.

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**June 30, 2020**  
**(\$ in Thousands)**

Historical CPR Rates (e)

Average for Quarter Ended:	WAFD	WAFD
	SFR Mortgages	GSE MBS
6/30/2018	13.0 %	12.0 %
9/30/2018	12.3 %	12.0 %
12/31/2018	10.4 %	10.3 %
3/31/2019	9.3 %	9.4 %
6/30/2019	13.8 %	11.4 %
9/30/2019	18.2 %	16.9 %
12/31/2019	22.0 %	21.7 %
3/31/2020	19.8 %	19.7 %
6/30/2020	28.1 %	30.3 %

(e) The CPR Rate (conditional payment rate) is the rate that is equal to the proportion of the principal of a pool of loans that is paid off prematurely in each period.

**Washington Federal, Inc.**  
**Fact Sheet**  
**June 30, 2020**  
**Average Balance Sheet**  
**(\$ in Thousands)**

	Quarter Ended								
	December 31, 2019			March 31, 2020			June 30, 2020		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
<b>Assets</b>									
Loans receivable	\$ 11,924,778	\$ 142,146	4.73 %	\$ 11,890,545	\$ 138,549	4.67 %	\$ 12,470,824	\$ 132,847	4.27 %
Mortgage-backed securities	2,360,374	15,612	2.62	2,194,479	14,341	2.62	1,931,826	10,843	2.25
Cash & investments	776,633	5,425	2.77	951,719	5,281	2.23	2,093,966	4,697	0.90
FHLB & FRB Stock	124,568	1,641	5.23	122,320	1,447	4.74	152,122	1,322	3.49
<b>Total interest-earning assets</b>	<b>15,186,353</b>	<b>164,824</b>	<b>4.31 %</b>	<b>15,159,063</b>	<b>159,618</b>	<b>4.22 %</b>	<b>16,648,738</b>	<b>149,709</b>	<b>3.61 %</b>
Other assets	1,189,996			1,204,060			1,294,675		
<b>Total assets</b>	<b>\$ 16,376,349</b>			<b>\$ 16,363,123</b>			<b>\$ 17,943,413</b>		
<b>Liabilities and Equity</b>									
Customer accounts	\$ 11,888,167	31,481	1.05 %	\$ 11,919,451	28,638	0.96 %	\$ 12,738,002	21,393	0.67 %
FHLB advances	2,264,457	13,658	2.39	2,208,242	13,368	2.43	2,953,297	10,938	1.49
Other borrowings	—	—	—	77	—	—	—	—	—
<b>Total interest-bearing liabilities</b>	<b>14,152,624</b>	<b>45,139</b>	<b>1.27 %</b>	<b>14,127,770</b>	<b>42,006</b>	<b>1.19 %</b>	<b>15,691,299</b>	<b>32,331</b>	<b>0.83 %</b>
Other liabilities	206,876			212,129			262,108		
<b>Total liabilities</b>	<b>14,359,500</b>			<b>14,339,899</b>			<b>15,953,407</b>		
Stockholders' equity	2,016,849			2,023,224			1,990,006		
<b>Total liabilities and equity</b>	<b>\$ 16,376,349</b>			<b>\$ 16,363,123</b>			<b>\$ 17,943,413</b>		
<b>Net interest income</b>		<b>\$ 119,685</b>			<b>\$ 117,612</b>			<b>\$ 117,378</b>	
<b>Net interest margin (1)</b>			<b>3.15 %</b>			<b>3.10 %</b>			<b>2.82 %</b>
(1) Annualized net interest income divided by average interest-earning assets									

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**June 30, 2020**  
**Delinquency Summary**  
**(\$ in Thousands)**

TYPE OF LOANS	#LOANS	AVG Size	LOANS AMORTIZED COST	# OF LOANS				% based on #	\$ Delinquent	% based on \$
				30	60	90	Total			
<b>June 30, 2020</b>										
Multi-Family	1,091	1,384	\$ 1,509,837	—	—	1	1	0.09 %	\$ 224	0.01 %
Commercial Real Estate	1,101	1,545	1,700,568	1	1	6	8	0.73	3,266	0.19
Commercial & Industrial (1)	8,524	251	2,138,462	—	7	11	18	0.21	3,736	0.17
Construction	556	2,401	1,334,948	—	—	2	2	0.36	3,353	0.25
Land - Acquisition & Development	118	1,290	152,234	—	—	—	—	—	—	—
Single-Family Residential	22,746	240	5,452,424	27	25	93	145	0.64	29,122	0.53
Construction - Custom	1,069	260	278,182	—	—	—	—	—	—	—
Land - Consumer Lot Loans	1,117	89	99,255	3	2	5	10	0.90	482	0.49
HELOC	3,042	46	141,165	4	1	12	17	0.56	720	0.51
Consumer	2,952	31	91,700	23	25	13	61	2.07	702	0.77
	<u>42,316</u>	<u>305</u>	<u>\$ 12,898,775</u>	<u>58</u>	<u>61</u>	<u>143</u>	<u>262</u>	<u>0.62 %</u>	<u>\$ 41,605</u>	<u>0.32 %</u>
<b>March 31, 2020</b>										
Multi-Family	1,103	1,330	\$ 1,467,430	1	—	—	1	0.09 %	\$ 356	0.02 %
Commercial Real Estate	1,107	1,556	1,722,533	2	3	5	10	0.90	4,642	0.27
Commercial & Industrial	1,824	746	1,359,847	16	—	7	23	1.26	2,273	0.17
Construction	529	2,325	1,230,142	—	—	2	2	0.38	3,353	0.27
Land - Acquisition & Development	115	1,321	151,919	1	—	—	1	0.87	394	0.26
Single-Family Residential	23,347	239	5,568,843	40	20	74	134	0.57	26,182	0.47
Construction - Custom	993	267	265,556	—	—	—	—	—	—	—
Land - Consumer Lot Loans	1,109	86	95,829	2	2	6	10	0.90	777	0.81
HELOC	3,086	47	146,282	4	2	10	16	0.52	1,052	0.72
Consumer	3,133	34	105,361	42	65	13	120	3.83	630	0.60
	<u>36,346</u>	<u>333</u>	<u>\$ 12,113,742</u>	<u>108</u>	<u>92</u>	<u>117</u>	<u>317</u>	<u>0.87 %</u>	<u>\$ 39,659</u>	<u>0.33 %</u>
<b>December 31, 2019</b>										
Multi-Family	1,106	1,297	\$ 1,434,212	1	—	—	1	0.09 %	\$ 137	0.01 %
Commercial Real Estate	1,114	1,482	1,651,245	1	1	5	7	0.63	4,693	0.28
Commercial & Industrial	1,783	752	1,341,052	16	2	6	24	1.35	267	0.02
Construction	507	2,335	1,184,044	—	1	—	1	0.20	1,415	0.12
Land - Acquisition & Development	132	1,161	153,232	2	1	—	3	2.27	888	0.58
Single-Family Residential	23,784	238	5,665,070	44	8	81	133	0.56	26,363	0.47
Construction - Custom	1,018	250	254,277	—	—	—	—	—	—	—
Land - Consumer Lot Loans	1,135	85	96,374	4	—	9	13	1.15	454	0.47
HELOC	3,049	47	141,797	10	2	9	21	0.69	1,382	0.97
Consumer	3,336	35	116,071	33	19	16	68	2.04	620	0.53
	<u>36,964</u>	<u>326</u>	<u>\$ 12,037,374</u>	<u>111</u>	<u>34</u>	<u>126</u>	<u>271</u>	<u>0.73 %</u>	<u>\$ 36,219</u>	<u>0.30 %</u>

(1) Includes 6,425 of SBA PPP loans with a balance of \$739,473, all of which are current.