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WaFd Bank Launches Small Business Lifeline in Response to Coronavirus

SEATTLE, WASHINGTON - Washington Federal, Inc. (Nasdaq: WAFD) (the “company”), parent Company of Washington Federal Bank, National Association “WaFd Bank” today announced it will immediately start offering small business lines of credit up to \$200,000 interest free for 90 days to businesses affected by Coronavirus (COVID-19). WaFd Bank is committing up to \$100 million in lines of credit to help the business community weather this financial disruption. “Businesses are already struggling as our neighbors limit shopping and eating at restaurants to follow public health orders to avoid large crowds. We want to offer these impacted business owners a lifeline to help them make it through this crisis,” says President and CEO Brent Beardall.

WaFd Bank will expedite processing for lines of credit up to \$30,000 to existing and new credit worthy clients in their regional market who have been in operation at least two years and can show a 10 percent loss in revenue due to the impact of Coronavirus. Please contact a WaFd banker to learn more, or visit us at www.wafdbank.com.

Washington Federal Bank, a national bank with headquarters in Seattle, Washington, has 234 branches in eight western states. To find out more about WaFd Bank, please visit our website www.wafdbank.com. WaFd Bank uses its website to distribute financial and other material information about the Company.

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